



THE PEOPLES COMMUNITY BANK

[4th Quarter]

Simply *MORE*

Fraud Against the Elderly

How You Can Spot and Prevent Financial Abuse

Each year millions of senior citizens are victimized by financial fraud or theft of money, property, or valuable personal information. Since the types of abuse may differ widely, it is important to take a variety of precautions. Here are suggestions for protecting yourself and your loved ones:

Choose an advisor carefully. If you are considering hiring a new broker, attorney, accountant, or other professional, even someone recommended by a friend or relative, it is best to independently look into that person's background and reputation before investing money or paying for services. Make sure you not only understand the role the advisor will be playing, but trust that this individual will do what is best for you and your finances.

Be careful with powers of attorney. At some point, you may want to have a power of attorney, a legal document that authorizes another person to transact business on your behalf. While powers of attorney can be very helpful, be careful whom you name as your representative.

Protect your personal financial information. Never give out your bank account numbers, Social Security numbers, personal identification numbers (PINs), passwords, or other sensitive information unless you initiate the contact. These requests may come from an unsolicited phone call, text letter, email, or a person who shows up at your door. Be especially wary of someone who congratulates you about winning a prize or lottery but first demands payment for taxes or other fees.

Closely monitor your credit card and bank account activity. Review your account statements as soon as you receive them and look for unauthorized or suspicious transactions. If you find any, report them to your bank immediately.

Review your credit report. One way to monitor your finances is to order your free annual credit report. Check to make sure all of the information on your credit report is accurate and complete. Check for the inquiries from companies you do not recognize; report to the credit-reporting agency if you see anything suspicious.

Take your time when deciding on a major financial decision or investment. Make sure you understand the transaction and ask questions if you do not. If necessary, ask a lawyer or financial advisor to help you understand the documents and discuss what is best for you. Walk away from anyone who says you must make a decision or otherwise do something right now.

For more information, check out this article:
<https://www.fdic.gov/resources/consumers/consumer-news/2023-09.html>

PCB

Newsletter Highlights

FRAUD AGAINST THE
ELDERLY

WHAT IS A SBA 7(A)
LOAN?

EMPLOYEE SPOTLIGHT -
REYANNA WALSH

PCB CREW SHOWCASE -
WIS-COAT

WHAT'S THE
DIFFERENCE BETWEEN
A FIXED ANNUITY AND
A CERTIFICATE OF
DEPOSIT



Simply Good Banking™

What is a Small Business Association 7(a) Loan?

Big news!! The Small Business Association (SBA) has announced 0% on its Annual Service Fee and SBA Guaranty Fee (Upfront Fee) for loans of \$1,000,000 and less. This feature will run for SBA's fiscal year, October 1, 2023 through September 30, 2024.

What is a SBA 7(a) loan you might ask? The 7(a) Loan Program, SBA's primary business loan program, provides loan guaranties to lenders that allow them to provide financial help for small businesses with special requirements. 7(a) loans can be used for:

- Acquiring, refinancing, or improving real estate and buildings

- Short- and long-term working capital
- Refinancing current business debt
- Purchasing and installation of machinery and equipment
- Purchasing furniture, fixtures, and supplies
- Changes of ownership (complete or partial)

Typically, a SBA 7(a) loan is used if the borrower does not have enough cash or equity for a standard down payment or if the collateral offered is highly specialized.

Why is this big news? SBA guarantee fees are generally passed from the lender to the borrower and range from 0.25% to 3.75% of the

guaranteed portion of the loan. There is also an annual service fee based on the outstanding loan amount. This equates to big savings for borrowers.

The maximum loan amount for a 7(a) loan is \$5 million. Key eligibility factors are based on what the business does to receive its income, its credit history, and where the business operates. A Peoples Community Bank lender will help you figure out which type of loan is best suited for your needs.

David Jones
SVP, Commercial Lender



Employee Spotlight Reyanna Walsh

Reyanna joined our PCB team back in February and has been an awesome addition to our Richland Center office. She helps customers in the teller line and the drive up window providing them with all their banking needs. Reyanna demonstrates her commitment to providing the best possible customer service by being a dependable, reliable team member, greeting customers with a welcoming smile, and answering any questions to the best of her ability.

Reyanna was born and raised in Richland Center and is now raising her newborn daughter in the same town. When she's not cuddling her daughter, she's likely cuddling one of her three fur babies. She enjoys spending her free time with her fiancé and family. They love catching Sunday football games together. Reyanna says "My favorite part about working at PCB are my coworkers. They are great to work with and I love working in such a positive environment."



Grow Interest For Your Interests

Watch your savings flourish as you earn competitive interest rates with our Certificate of Deposit (CD) options. Whether you're saving for a dream vacation, a new home, or simply securing your nest egg, our CDs guarantee steady, risk-free growth. With flexible terms and great rates, you can enjoy peace of mind while your money works for you. Start investing in your passions today, and let your interests accumulate into something extraordinary. Open a CD account now and experience the power of growing your interests with PCB!

ATM LOCATIONS

Use your ATM or Debit Card free of surcharge fees at more than 37,000 ATM locations nationwide.



Visit www.moneypass.com

The Peoples Community Bank

222 W. Commercial St.
Mazomanie

The Peoples Community Bank

187 S. Central Ave.
Richland Center

The Peoples Community Bank

166 S. Lexington St.
Spring Green

Rite-Way Plaza

Hwy 14
Spring Green

Plain Kwik Stop

995 Wachter Ave.
Plain

Giving back to our communities!



PCB Crew Showcase

Wis-Coat

Wis-Coat excels in asphalt maintenance, serving residential and commercial clients. Their offerings encompass crack filling, seal coating, patching, and striping. Crack filling prevents damage, while seal coating shields against the elements. Patching restores damaged areas, and professional striping ensures safe parking. With a focus on quality and customer satisfaction, Wis-Coat is your trusted partner for preserving and enhancing driveways and parking lots. They are based in Lone Rock and service all of southwestern Wisconsin. Ensure your driveway or parking lot are ready to endure the winter weather. Book your next asphalt project with Wis-Coat and redeem \$50 off any service by showing your PCB Debit or Credit card as part of our PCB Crew Program!



What's The Difference Between a Fixed Annuity and Certificate of Deposit?

Deciding between a fixed annuity and CD depends on your personal financial strategy for the future. A fixed annuity can be an attractive option that offers guaranteed growth potential and tax-deferred benefits for your portfolio.

Do I have access to my money?

Fixed Annuity - Many annuities allow a percentage of the contract value to be withdrawn annually without penalty.
CD - Withdrawing part of the principal before the CD matures generally includes penalties.

Is my money protected?

Fixed Annuity - Your premium is guaranteed by the claims-paying ability of the issuing insurance company and protected

up to \$250,000 by the State Life and Health Guaranty Association.
CD - CDs are FDIC insured to specific limits and offer a fixed rate of return if held to maturity.

Are my beneficiaries protected?

Annuity - There can be a guaranteed death benefit that provides income payments to your beneficiary. Generally, designating beneficiaries other than the estate avoids the costs and delays of probate.

CD - CDs may be subject to probate and are paid as a lump sum. In many cases a beneficiary can be selected to avoid probate.

For more information about annuities and CDs, contact one of our advisors today at 608-795-2120.



Annuities are not FDIC insured. Annuities are long-term, tax-deferred investment vehicles designed for retirement purposes. Gains from tax-deferred investments are taxable as ordinary income upon withdrawal. Withdrawals made prior to age 59 1/2 are subject to 10% IRS penalty tax. Surrender charges may apply.
Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).
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Not Insured by FDIC or Any Other Government Agency	Not Bank Guaranteed	Not Bank Deposits or Obligations	May Lose Value
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Arena

Phone: 608.753.2325
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:00am-Noon

Barneveld

Phone: 608.924.4611
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:00am-Noon

Mazomanie

Phone: 608.795.2120
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 7:00am-5:30pm
 Saturday: 8:00am-Noon

Plain

Phone: 608.546.2810
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:00am-Noon

Richland Center

Phone: 608.383.1333
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:30am-Noon

Spring Green

Phone: 608.588.7959
 Lobby Hours: Mon.-Fri.
 9:00am - 5:00pm
 Drive-up Hours: Mon.-Fri.
 8:00am-5:30pm
 Saturday: 8:00am-Noon



Mitchell Aiken is joining our Barneveld office as a Universal Banker. Mitchell is from the Mt. Horeb area and is a recent graduate of Iowa State University with a degree in Economic & Political Science. Help us welcome Mitchell!

New Faces at PCB

Ryan Meili joins us as a Universal Banker in our Mazomanie office. Ryan is a resident of Arena and has lots of banking experience. You might recognize him most recently from his work at The Shoe Box in Black Earth. Join us in welcoming Ryan!



Welcome Ben!

We are thrilled to welcome Ben Schreiber as our new Personal Banker & Branch Manager at our Barneveld location. Ben brings a wealth of banking knowledge with him and is excited to be part of the great community of Barneveld!

Employee Anniversaries

We recognized these awesome employees' anniversaries in Q3

Alisha Rettenmund - 1 year
 Ashley Mickelson - 1 year
 Bridget Krueger - 1 year
 Deb Hurlbert - 19 years
 Eric Drachenberg - 2 years
 Jordan Mark - 1 year
 Kevin Ravenscroft - 3 years
 Kris Darrow - 22 years
 Laura Melby - 8 years
 Lisa Ruhland - 24 years
 Lynn Foster - 27 years
 Makenzie White - 1 year
 Mary Brey - 23 years
 Megan Jones - 6 years
 Rob Rynes - 8 years
 Serena Falk - 2 years
 Theresa Strine - 4 years
 Tom Trautsch - 2 years

Community Happenings

OCTOBER

- 6 - River Valley Homecoming - Spring Green
- 7 - Canyon of Lights Night Parade - Richland Center
- 14 - Strassenfest - Plain
- 14 - Dueling Pianos - Phoenix Center, Richland Center
- 31 - Halloween (trick or treating hours listed below)
 - Barneveld - 5:00 - 7:00
 - Spring Green - 4:00 - 7:00
 - Plain - 4:00 - 7:00

NOVEMBER

- 3 - St. Luke's Fish Fry - Plain
- 4 - Mazomanie Lions Harvest Dinner
- 4 - Spring Green Chamber Bowling Tournament - Phoenix Center, Richland Center
- 11 - Wisconsin Heights Holiday Craft Fair
- 23 - Thanksgiving (bank closed)
- 25 - Christkindlmarkt - Plain

DECEMBER

- 1 - Country Christmas Holiday Lights Parade - Spring Green
- 9 - Country Christmas Holiday Wine Walk - Spring Green
- 9 - Kids Day with Santa - Mazomanie Community Building
- 24 - Christmas Eve
- 25 - Christmas (bank closed)
- 31 - New Year's Eve



This newsletter does not constitute tax, legal, accounting or other professional advice. We attempt to be accurate, but neither we nor any other party shall be held liable for loss or damages resulting from reliance upon or use of this material. (c) 2022 The Peoples Community Bank.



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